



## Revised Standards - Limitation of Liability of Cardholders for Unauthorized Use

Effective October 17, 2014 (“Effective Date”), MasterCard is changing its rule on unauthorized use. Currently, there is zero ( \$0.00 ) cardholder liability for unauthorized transfers for only non-PIN based transactions (“Zero Liability”). After the Effective Date, the Zero Liability will apply to both non-PIN and PIN based transfers.

In order to be eligible for Zero Liability, after the Effective Date, you must: 1) exercise reasonable care in safeguarding your card from risk of loss or theft AND, 2) upon becoming aware of such loss, promptly report the loss or theft to Catholic Federal Credit Union by calling (989) 799-8744. A copy of the revised Debit Card portion of your Electronic Funds Transfer Disclosure is set forth below for your convenience.

### For More Information

If you have questions about the changes to the Zero Liability provisions, you may contact MasterCard Customer Operations Services:

Phone: 1-800-999-0363  
1-636-722-6176  
1-636-722-6292 (Spanish language support)  
Fax: 1-636-722-7192  
Email: customer\_support@mastercard.com

## Electronic Funds Transfer Disclosure

**Debit Card.** Your debit card can be used to pay for purchases at many merchants in place of writing a check. You can use your card for POS or debit payment anywhere MasterCard is accepted. Your purchase will be automatically deducted from your checking account.

### Available Transactions:

- Purchase goods and services by swiping your card and signing at locations that accept MasterCard
- Make deposits to your savings or checking account
- Withdraw cash from your savings or checking account
- Transfer funds between your savings and checking accounts
- Obtain balance information regarding your account(s)
- Make point-of-sale (POS) transactions with your card and PIN to purchase goods or services at POS terminals that carry the network logo(s)
- Access your Line of Credit account
- Order goods or services via Internet, mail or telephone from places that accept MasterCard

**Liability for Unauthorized Debit Card and POS Transactions.** Tell us, AT ONCE, if you believe your debit card has been lost or stolen or of any unauthorized transactions. Your liability for unauthorized use of your debit card will not exceed (A) Zero dollars (\$0.00) if the conditions set forth below have been met, or (B) if those conditions have not been met, the lesser of fifty dollars (\$50.00) or the amount of money, property, labor, or services obtained by the unauthorized use before notification to us. Zero liability will

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apply only if: (1) you can demonstrate that you have exercised reasonable care in safe-guarding your card from risk of loss or theft; and (2) you have promptly notified us of the loss or theft through one of the methods below.

These liability limits apply only to United States issued MasterCard branded consumer cards. If the transaction does not meet the conditions set forth above, these limits with respect to unauthorized transactions may be exceeded to the extent allowed under applicable law.

'Unauthorized user' means the use of your point of sale debit card by a person, other than you, who does not have actual, implied, or apparent authority for such use, and for which you receive no benefit. To notify us of lost or stolen cards, or of unauthorized transactions, call or write to us at the telephone number or address set forth below. This will help prevent unauthorized access to your account and minimize any inconvenience. MasterCard is a registered trademark of MasterCard International Incorporated.

**Consumer Liability.** Tell us at once if you believe your card or PIN has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account plus your maximum overdraft line of credit. If you tell us within 2 business days after you learn of the loss or theft of your card or PIN, you can lose no more than \$50 if someone used your card or PIN without your permission. If you do NOT tell us within 2 business days after you learn of the loss or theft of your card or PIN and we can prove we could have stopped someone from using your card or PIN without your permission if you had told us, you could lose as much as \$500. Also, if your statement shows transfers that you did not make, including those made by card, PIN or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days, providing we can prove that we could have stopped someone from taking the money had you told us in time.

If you believe your card/PIN has been lost or stolen call or that someone has transferred money or may transfer money from your accounts without your permission contact the credit union at (989) 799-8744 or write CFCU Accounting Department at P.O. Box 6338, Saginaw, MI 48608. You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

**Personal Identification Number (PIN).** The ATM PIN or POS PIN issued to you is for your security purposes. The numbers are confidential and should not be disclosed to third parties or recorded on the card. You are responsible for safekeeping your PIN(s). You agree not to disclose or otherwise make your ATM PIN or POS PIN available to anyone not authorized to sign on your accounts.

**Termination of ATM and POS Services.** You agree that we may terminate this Agreement and your use of the ATM Card or POS services, if:

- You or any authorized user of your ATM PIN or Debit card or PIN breach this or any other agreement with us;
- We have reason to believe that there has been an unauthorized use of your ATM PIN or Debit card or PIN;
- We notify you or any other party to your account that we have cancelled or will cancel this Agreement you or any other party to your account can terminate this Agreement by notifying us in writing. Termination of service will be effective the 1st business day following receipt of your written notice. Termination of this Agreement will not affect the rights and responsibilities of the parties under this Agreement for transactions initiated before termination.