

## TRUTH-IN-SAVINGS DISCLOSURE

**EFFECTIVE DATE:**

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

ACCOUNT TYPE	INTEREST			BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Interest Rate/ Annual Percentage Yield (APY)	Interest Compounded	Interest Credited	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Interest	
Prime Daily Savings	/	Monthly	Monthly	\$5.00	—	\$5.00	Daily Balance	—
Sub Share Savings	/	Monthly	Monthly	—	—	—	Daily Balance	—
Super Saver	\$25,000.00 to \$49,999.99 / \$50,000.00 or greater /	Quarterly	Quarterly	\$25,000.00	—	\$25,000.00	Daily Balance	Account limitations apply.
Christmas Club	/	Monthly	Monthly	—	—	—	Daily Balance	Account withdrawal limitations apply.
IRA Share	/	Monthly	Monthly	—	—	—	Daily Balance	Account limitations apply.
IRA Super Saver	\$25,000.00 to \$49,999.99 / \$50,000.00 or greater /	Quarterly	Quarterly	\$25,000.00	—	\$25,000.00	Daily Balance	Account limitations apply.
Mega Money Market	\$1,000.00 to \$9,999.99 / \$10,000.00 or greater /	Monthly	Monthly	—	—	\$1,000.00	Average Daily Balance	—
Interest Checking	/	Monthly	Monthly	—	\$1,000.00	\$1,000.00	Daily Balance	—
Basic Checking	—	N/A - This account does not pay interest	N/A - This account does not pay interest	—	—	—	—	—
Opportunity Checking	—	N/A - This account does not pay interest	N/A - This account does not pay interest	—	—	—	—	—

### ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For

Prime Daily Savings, Sub Share Savings, Christmas Club, IRA Share, Mega Money Market, and Interest Checking accounts, the interest rate and annual percentage yield may change monthly as determined by the Credit Union's



Board of Directors. For Super Saver and IRA Super Saver accounts, the interest rate and annual percentage yield may change quarterly as determined by the Credit Union's Board of Directors. Super Saver, IRA Super Saver, and Mega Money Market accounts are tiered rate accounts. The balance ranges and corresponding interest rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For Mega Money Market accounts, once a particular range is met, the interest rate and annual percentage yield for that balance range will apply to the full balance of your account. For Super Saver and IRA Super Saver accounts, each interest rate will apply only to that portion of the account balance within each balance range.

**2. INTEREST COMPOUNDING AND CREDITING —** The compounding and crediting frequency applicable to each account is set forth in the Rate Schedule.

**3. ACCRUAL OF INTEREST —** For all earning accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Prime Daily Savings, Sub Share Savings, Super Saver, Christmas Club, IRA Share, IRA Super Saver, Mega Money Market, and Interest Checking accounts, if you close your account before accrued interest is credited, you will not receive the accrued interest. However, for Christmas Club accounts, any accrued interest will be paid if you close the account within seven (7) days of the date you open it.

**4. BALANCE INFORMATION —** To open any account, you must deposit or already have on deposit the minimum required share(s) in a Prime Daily Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Interest Checking accounts, there is a minimum daily balance required to avoid a service fee for the crediting period. If the minimum daily balance requirement is not met during each day of the crediting period, you will be charged a service fee as stated in the Fee Schedule. For Prime Daily Savings, Super Saver, IRA Super Saver, and Interest Checking accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the crediting period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For Mega Money Market accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the crediting period. If the minimum average daily balance requirement is not met, you will not earn the annual

percentage yield stated in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, interest is calculated by applying a periodic rate to the average daily balance in the account for the crediting period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. For accounts using the daily balance method as stated in the Rate Schedule interest is calculated by applying a daily periodic rate to the principal in the account each day.

**5. ACCOUNT LIMITATIONS —** For Christmas Club accounts, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1 and the account will remain open. For Super Saver accounts, if the balance falls below the minimum required balance for 30 days the credit union may close the account. For IRA Share accounts, please refer to your Individual Retirement Account Agreement. IRA's have transaction and withdrawal restrictions. For IRA Super Saver accounts, please refer to your Individual Retirement Account Agreement. For Prime Daily Savings, Sub Share Savings, Mega Money Market, Interest Checking, Basic Checking, and Opportunity Checking accounts, no account limitations apply.

**6. FEES FOR OVERDRAWING ACCOUNTS —** Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown

in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**7. MEMBERSHIP —** As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

**8. RATES —** The rates appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**9. FEES —** See separate fee schedule for a listing of fees and charges applicable to your account(s).

### LOCATIONS

6180 State Street  
Saginaw, MI 48603  
(800) 798-2328

1002 S. Washington Avenue  
Saginaw, MI 48601  
(800) 798-2328 ext. 200

1504 Cass Avenue  
Bay City, MI 48708  
(800) 798-2328 ext. 300

915 S. Euclid Avenue  
Bay City, MI 48706  
(800) 798-2328 ext. 400

3015 Center Avenue  
Essexville, MI 48732  
(800) 798-2328 ext. 600

